

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING REINSURANCE
COMMUTATION AGREEMENT WITH ARROWOOD**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving the Reinsurance Commutation Agreement, Settlement and Release (“Commutation Agreement”) between the Liquidator and Arrowood Indemnity Company, formerly known as Royal Indemnity Company, on behalf of itself and as successor in interest to the insurance companies that once traded in the United States as part of the Royal Insurance or Royal & SunAlliance group including Royal Globe Insurance Company, Arrowood Surplus Lines Insurance Company, formerly known as Royal Surplus Lines Insurance Company and Security Insurance Company of Hartford (collectively “Arrowood”), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Commutation Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Reinsurance Commutation Agreement with Arrowood is GRANTED, and the Commutation Agreement is APPROVED; and
3. Arrowood’s proof of claim is assigned to Class V and so much of it as exceeds the agreed commutation value is deferred in accordance with the Commutation Agreement.

So Ordered.

Dated: _____

Presiding Justice